

## Unprecedented form of co-financing for energy efficiency measures at a jointly owned 27-storey apartment building in Brussels

### Description of the project

The start-up Watt Matters and its partners have realised the installation of a highly efficient natural gas cogeneration facility as well as the complete roof renovation of a 27-storey multi-apartment building in Anderlecht, Brussels.

Watt Matters fully financed the project through third-party investment based on a combination of eco-citizen financing and the Belfius-EIB loan product BEEP. The joint owners of the building did not make any financial contribution yet will benefit from significant energy cost savings.

### Facts and figures



Total investment costs:  
**EUR 950,000**



PF4EE loan amount:  
**EUR 559,000**



Annual primary energy savings:  
**1,100 MWh**



Annual energy cost savings:  
**EUR 40,000**



*Tapping the residential buildings sector's huge potential for energy efficiency measures is essential for a sustainable energy transition. Thanks to BEEP, we were able to finance an innovative cogeneration project that benefits more than 400 apartments.*

Ismaël Daoud,  
Managing Director  
of Watt Matters



### Belfius Energy Efficiency Package (BEEP)

Reducing energy needs, generating your own energy or switching to alternative energy sources? With the Belfius Energy Efficiency Package (BEEP), Belfius encourages institutions to invest in energy efficiency and renewable energy. As the only bank in Belgium, Belfius has an exclusive cooperation with the European Investment Bank (EIB) in the context of the Private Finance for Energy Efficiency (PF4EE) instrument, allowing Belfius to offer favorable lending conditions and flexible credit granting thanks to the EIB's portfolio guarantee.